

May 15, 2009

To Whom It May Concern

Company: Taisho Pharmaceutical Co., Ltd.
Representative: Akira Uehara, CEO
(First Section of TSE: Code 4535)
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Notice of Retirement of Treasury Stock

Taisho Pharmaceutical Co., Ltd. has announced that its Board of Directors today passed a resolution on the retirement of treasury stock based on the provisions of Article 178 of the Japanese Corporation Act, as follows.

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|----------------------------------|--|
| 1. Type of stock to be retired | Taisho Pharmaceutical common stock |
| 2. Amount of stock to be retired | 20,000,000 shares
(percentage of total number of shares issued
before retirement: 6.24%) |
| 3. Retirement date | June 26, 2009 |

*The above retirement of shares is subject to the approval of the proposed reversal of the general reserve at the 100th Ordinary General Shareholders' Meeting scheduled for June 26, 2009.

(Reference)

1. The projected total number of Taisho Pharmaceutical shares is expected to be 300,465,510 shares after the retirement of shares.
2. The projected total amount of treasury stock is expected to be 13,434,752 shares after the retirement of shares.

(The projected number of shares for items 1 and 2 above have been calculated based on the total number of shares issued and the total amount of treasury stock as of April 30, 2009.)