

March 23, 2009

To Whom It May Concern

Company: Taisho Pharmaceutical Co., Ltd.
Representative: Akira Uehara, President
Stock code: 4535 (TSE First Section)
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Notice Concerning Change in Position of Director

Taisho Pharmaceutical Co., Ltd. announced the following change in the position of a director, pursuant to a resolution by the Board of Directors at a meeting held today.

1. Change in Position of Representative Director

Name of director: Akira Uehara
Position after change: Chairman and President, Representative Director
Position before change: President, Representative Director

Name of director: Akira Ohira
Position after change: Vice Chairman
Position before change: Executive Vice President, Representative Director

2. Change in Position of Director

Name of director: Shigeru Uehara
Position after change: Executive Vice President
Position before change: Managing Director

Name of director: Akihito Sakai
Position after change: Managing Director
Position before change: Executive Director

Name of director: Ken Uehara
Position after change: Managing Director
Position before change: Executive Director

3. Date of Appointment

April 1, 2009