

October 24, 2008

FUJIFILM Holdings Corporation
Taisho Pharmaceutical Co., Ltd.

**Notice of Share Transfer Pursuant to Basic Agreement Between
FUJIFILM Holdings, Taisho Pharmaceutical and Toyama Chemical
Regarding a Strategic Capital and Business Alliance**

FUJIFILM Holdings Corporation (“FUJIFILM”) today transferred some of its shares of Toyama Chemical Co., Ltd. (“Toyama Chemical”) to Taisho Pharmaceutical Co., Ltd. (“Taisho Pharmaceutical”), pursuant to a basic agreement between the three companies regarding a strategic capital and business alliance centering around the strengthening of the Pharmaceutical Business of Toyama Chemical announced on February 13, 2008. With this move, FUJIFILM and Taisho Pharmaceutical’s final shareholdings in Toyama Chemical have been determined. Details are as follows.

1. Background

February 13, 2008	“Notification with Respect to the Basic Agreement Between FUJIFILM Holdings Corporation, Taisho Pharmaceutical Co., Ltd. and Toyama Chemical Co., Ltd. Regarding a Strategic Capital and Business Alliance” issued “Notification with Respect to Commencement of Tender Offer for Shares of Toyama Chemical Co., Ltd.” issued
February 19, 2008 to March 18, 2008	FUJIFILM implemented a tender offer for Toyama Chemical shares.
February 28, 2008	Toyama Chemical conducted a Third Party Allocation of New Shares to FUJIFILM and Taisho Pharmaceutical.
March 26, 2008	Toyama Chemical became a consolidated subsidiary of FUJIFILM.
August 11, 2008	Toyama Chemical was delisted.
October 16, 2008	FUJIFILM and Taisho Pharmaceutical together obtained 100%-ownership of Toyama Chemical shares.
October 24, 2008	FUJIFILM transferred some of its Toyama Chemical shares to Taisho Pharmaceutical.

2. Final Shareholdings in Toyama Chemical

- FUJIFILM: 66%
- Taisho Pharmaceutical: 34%

Contact:

FUJIFILM Holdings Corporation
Corporate Planning Division, IR Office

Tel: +81-3-6271-1111

Taisho Pharmaceutical Co., Ltd.
Public Relations Section

Tel: +81-3-3985-1115