

September 1, 2004

To Whom It May Concern

Company: Taisho Pharmaceutical Co.,Ltd.
Representative: Akira Uehara, President
(First Section of TSE: Code 4535)
Contact: Takashi Shibata, Manager
Public Relations Section
(Tel: 81-3-3985-1115)

Notification of Purchase of the Company's Own Shares by ToSTNeT-2

Details of purchase of the Company's own shares announced yesterday (August 31, 2004) are provided below.

1. Type of stock purchased: Taisho par-value common stock
2. Amount of stock purchased: 2,430,000 shares
3. Price: ¥2,090
4. Date of transaction: Wednesday, September 1, 2004
5. Method of purchase: Purchased at closing price from ToSTNeT-2 of the Tokyo Stock Exchange

Notes:

1. Share buyback approved at the 95th General Shareholders' Meeting of June 29, 2004
 - (1) Type of stock: Taisho par-value common stock
 - (2) Amount of stock: 7,000,000 shares (upper limit)
 - (3) Total value of stock: ¥16.0 billion (upper limit)
2. The Company's own shares purchased after the General Meeting of Shareholders (June 29, 2004)
 - (1) Number of shares purchased: 2,430,000 shares
 - (2) Total purchased value: ¥5,078,700,000