

May 23, 2003

To Whom It May Concern

Company: Taisho Pharmaceutical Co.,Ltd.
Representative: Akira Uehara, President
(First Section of TSE: Code 4535)
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Notification of Purchase of the Company's Own Shares by ToSTNeT-2

Details of purchase of the Company's own shares announced yesterday (May 22, 2003) are provided below.

With this purchase, the Company completed the purchase of its own shares as authorized at the 93rd General Meeting of Shareholders on June 27, 2002.

1. Type of stock purchased: Taisho par-value common stock
2. Amount of stock purchased: 7,300,000 shares
3. Price: ¥1,712
4. Date of transaction: Friday, May 23, 2003
5. Method of purchase: Purchased at closing price from ToSTNeT-2 of the Tokyo Stock Exchange

Notes:

1. Share buyback approved at the 93rd General Shareholders' Meeting of June 27, 2002
 - (1) Type of stock: Taisho par-value common stock
 - (2) Amount of stock: 15,000,000 shares (upper limit)
 - (3) Total value of stock: ¥40.0 billion (upper limit)
2. The Company's own shares purchased after the General Meeting of Shareholders (June 27, 2003)
 - (1) Number of shares purchased: 13,217,000 shares
 - (2) Total purchased value: ¥23,361,628,000