

May 13, 2019

To Whom It May Concern:

|                |   |
|----------------|---|
| Company Name   | Taisho Pharmaceutical Holdings Co., Ltd.  |
| Head Office    | 3-24-1 Takada, Toshima-ku, Tokyo  |
| Representative | Akira Uehara, President and CEO<br>(First Section of TSE: Code 4581)              |
| Contact        | Hideki Iuchi, General Manager Corporate<br>Communications<br>Tel: +81-3-3985-2020 |

### **Notice of Retirement of Treasury Stock**

Taisho Pharmaceutical Holdings Co., Ltd. has announced that its Board of Directors today passed a resolution on the retirement of treasury stock based on the provisions of Article 178 of the Japanese Corporation Act, as follows.

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|----------------------------------|---|
| 1. Type of stock to be retired   | Taisho Pharmaceutical Holdings common stock   |
| 2. Amount of stock to be retired | 5,000,000 shares<br>(percentage of total number of shares issued before retirement:5.55%) |
| 3. Retirement date               | June 14, 2019   |

(Reference)

1. The projected total number of Taisho Pharmaceutical Holdings shares is expected to be 85,139,653 shares after the retirement of shares.
2. The projected total amount of treasury stock is expected to be 5,256,253 shares after retirement of shares.

(The projected number of shares for items 1 and 2 above have been calculated based on the total number of shares issued and the total amount of treasury stock as of April 30, 2019)

End