

Securities Code: 4581
June 29, 2022

Taisho Pharmaceutical Holdings Co., Ltd.
3-24-1, Takada, Toshima-ku, Tokyo
Akira Uehara
Chief Executive Officer

To our shareholders

Notice of Resolution at the 11th Ordinary General Meeting of Shareholders

Taisho Pharmaceutical Holdings Co., Ltd. (the “Company”) hereby gives notice of the reports made and resolutions passed at the 11th Ordinary General Meeting of Shareholders held today. The details are as follows.

Matters reported

1. Business Report, Consolidated Financial Statements and audit reports of Consolidated Financial Statements by Accounting Auditor and the Audit & Supervisory Board, for the 11th fiscal year (April 1, 2021 to March 31, 2022)
2. Non-consolidated Financial Statements for the 11th fiscal year (April 1, 2021 to March 31, 2022)

The contents of the above were reported.

Matters resolved

Proposal No. 1: Appropriation of surplus

This proposal was approved and adopted as proposed and the year-end dividend was set at 50 yen per share.

Proposal No. 2: Partial amendment to the Articles of Incorporation

This proposal was approved and adopted as proposed.

For the details of the amendment, please refer to the Comparison Table for Old and New Articles of Incorporation below.

Comparison Table for Old and New Articles of Incorporation

(Amended sections are underlined.)

Old	New
<p><u>Article 14 Disclosure of Reference Material for General Meetings of Shareholders via the Internet and the Deemed Provision of Such Material</u></p> <p><u>Where the Company has, in convening a general meeting of shareholders, disclosed information, which should be stated or indicated in reference material for the general meeting of shareholders, business reports, financial documents, and consolidated financial documents, by using the Internet in accordance with ordinances of the Ministry of Justice, the Company shall be deemed to have provided such material to shareholders.</u></p>	<p>(Deleted)</p>
<p>(New)</p>	<p><u>Article 14 Measures for Electronic Provision, etc.</u></p> <p>1. The Company shall, in convening a general meeting of shareholders, take measures to electronically provide information that is contained in reference materials for the general meeting of shareholders and other pertinent documents.</p> <p>2. Among the items for which electronic provision measures are to be taken, the Company may exclude all or part of the items specified in Ordinances of the Ministry of Justice from the paper copy to be delivered to the shareholders who have requested it by the record date for voting rights.</p>
<p>(New)</p>	<p><u>Supplemental Provisions</u></p> <p>1. The deletion of the pre-amended Article 14 (Disclosure of Reference Material for General Meetings of Shareholders via the Internet and the Deemed Provision of Such Material) and the establishment of the amended Article 14 (Measures for Electronic Provision, etc.) of the Articles of Incorporation shall come into effect on September 1, 2022.</p> <p>2. Notwithstanding the provisions of the preceding paragraph, the pre-amended Article 14 (Disclosure of Reference Material for General Meetings of Shareholders via the Internet and the Deemed Provision of Such Material) of the Articles of Incorporation shall remain in force with respect to a general meeting of shareholders to be held on or before February 28, 2023.</p> <p>3. These Supplementary Provisions shall be deleted on March 1, 2023, or the date on which three (3) months have passed from the date of the general meeting of shareholders referred to in the preceding paragraph, whichever is later.</p>

Payment of the Year-end Dividend

The year-end dividend for the 11th fiscal year will be paid by means of the enclosed “Year-end Dividend Warrant for the 11th Fiscal Year.” Please collect your dividend at a nearby head office, branch office or subbranch office of Japan Post Bank, or a post office (providing banking services) during the payment period (from June 30, 2022 to July 29, 2022).

For shareholders who have designated a dividend transfer account, please find enclosed the “Statement of Year-end Dividend for the 11th Fiscal Year” and “Notification of Confirmation of the Dividend Transfer Account.”

For shareholders who are to receive the dividend by means of the “Year-end Dividend Warrant for the 11th Fiscal Year,” please find enclosed the “Statement of Year-end Dividend for the 11th Fiscal Year,” which may be used as a confirmation document for the amount of the dividend received.