

Securities Code: 4581

June 29, 2021

Taisho Pharmaceutical Holdings Co., Ltd.

3-24-1, Takada, Toshima-ku, Tokyo

Akira Uehara

Chief Executive Officer

To our shareholders

Notice of Resolution at the 10th Ordinary General Meeting of Shareholders

Taisho Pharmaceutical Holdings Co., Ltd. (the “Company”) hereby gives notice of the reports made and resolutions passed at the 10th Ordinary General Meeting of Shareholders held today. The details are as follows.

Matters reported

1. Business Report, Consolidated Financial Statements and audit reports of Consolidated Financial Statements by Accounting Auditor and the Audit & Supervisory Board, for the 10th fiscal year (April 1, 2020 to March 31, 2021)
2. Non-consolidated Financial Statements for the 10th fiscal year (April 1, 2020 to March 31, 2021)

The contents of the above were reported.

Matters resolved

Proposal No. 1: Appropriation of surplus

This proposal was approved and adopted as proposed and the year-end dividend was set at 50 yen per share.

Proposal No. 2: Election of eight (8) Members of the Board

This proposal was approved and adopted as proposed. Six (6) Members of the Board, Akira Uehara, Shigeru Uehara, Ken Uehara, Tetsu Watanabe, Takeshi Kunibe and Hiroyuki Uemura were reelected and reassumed their offices, and two (2) Members of the Board, Jun Kuroda and Osamu Kitatani were newly elected and assumed their offices.

Mr. Takeshi Kunibe and Mr. Hiroyuki Uemura are Members of the Board (Outside).

Proposal No. 3: Election of one (1) Audit & Supervisory Board Member

This proposal was approved and adopted as proposed. One (1) Audit & Supervisory Board Member, Takeshi Ikoma was newly elected and assumed his office.

Proposal No. 4: Election of Accounting Auditor

This proposal was approved and adopted as proposed. Ernst & Young ShinNihon LLC was newly elected as Accounting Auditor and assumed its office.

[Translation for Reference Purposes Only]

Proposal No. 5: Amendment of specific details of stock compensation-type stock options for Members of the Board

This proposal was approved and adopted as proposed.

Payment of the Year-end Dividend

The year-end dividend for the 10th fiscal year will be paid by means of the enclosed “Year-end Dividend Warrant for the 10th Fiscal Year.” Please collect your dividend at a nearby head office, branch office or subbranch office of Japan Post Bank, or a post office (providing banking services) during the payment period (from June 30, 2021 to July 30, 2021).

For shareholders who have designated a dividend transfer account, please find enclosed the “Statement of Year-end Dividend for the 10th Fiscal Year” and “Notification of Confirmation of the Dividend Transfer Account.”

For shareholders who are to receive the dividend by means of the “Year-end Dividend Warrant for the 10th Fiscal Year,” please find enclosed the “Statement of Year-end Dividend for the 10th Fiscal Year,” which may be used as a confirmation document for the amount of the dividend received.