

July 2, 2008

To Whom It May Concern

Company: Taisho Pharmaceutical Co., Ltd.  
Representative: Akira Uehara, President  
Stock code: 4535 (TSE First Section)  
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**Taisho to Acquire the Company's Own Shares**  
(Share acquisition based on the Articles of Incorporation  
as stipulated by Article 165, Paragraph 2 of the Japanese Corporation Act)

Taisho Pharmaceutical Co., Ltd. has announced that its Board of Directors today passed a resolution to acquire its own shares, as detailed below. This acquisition is based on the provisions of Article 156 of the Japanese Corporation Act, which has been reinterpreted and applied in accordance with Article 165, Paragraph 3 of the same Act.

**1. Reason for acquisition**

The acquisition of the Company's own shares will facilitate flexible implementation of capital policy in response to changes in the business environment.

**2. Details of acquisition**

- (1) Type of stock: Taisho Pharmaceutical common stock
- (2) Amount of stock: 5,000,000 shares (upper limit)  
(percentage of total number of shares issued: 1.56%)
- (3) Total value of stock: ¥12,000 million (upper limit)
- (4) Period of acquisition: From July 7, 2008 to December 30, 2008

Notes: Treasury stock holdings as of June 30, 2008

Total number of shares issued (excluding treasury stock):	297,542,086 shares
Number of shares of treasury stock:	22,923,424 shares