

April 18, 2006

To Whom It May Concern

Company: Taisho Pharmaceutical Co., Ltd.
Representative: Akira Uehara, President
(First Section of TSE: Code 4535)
Contact: Makoto Funahashi, General Manager
Public Relations Section
(Tel: +81-3-3985-1115)

Taisho Purchases Shares of Yomeishu Seizo (Application of Equity-method)

Taisho Pharmaceutical Co., Ltd. (Taisho; President: Akira Uehara), today completed the purchase of shares of Yomeishu Seizo Co., Ltd. (Yomeishu Seizo). Taisho's Board of Directors resolved to conduct this purchase on April 18, 2006, as announced in the press release "Taisho Announces Share Purchase," also released today. Details are as follows.

1. Details of Purchase

Number of shares purchased: 1,805,000 shares of common stock

Method: After-hours market of the Tokyo Stock Exchange (ToSTNeT-1)

2. Shareholding After Purchase

6,600,000 shares of common stock

(Taisho holding: 20.0% of Yomeishu Seizo's issued and outstanding shares)

3. Application of Equity Method

Through this purchase, Yomeishu Seizo will become Taisho's equity-method affiliate.