

May 24, 2005

To Whom It May Concern

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Taisho to Conclude Share Buybacks

Taisho Pharmaceutical Co., Ltd. has announced that effective today (May 24, 2005) it will conclude share buybacks. The repurchase of treasury stock, pursuant to Article 210 of the Japanese Commercial Code, was approved at the 95th General Meeting of Shareholders on June 29, 2004.

Notes:

1. Share buyback approved at the 95th General Shareholders' Meeting of June 29, 2004

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|---------------------------|------------------------------------|
| (1) Type of stock: | Taisho Pharmaceutical common stock |
| (2) Amount of stock: | 7,000,000 shares (upper limit) |
| (3) Total value of stock: | ¥ 16.0 billion (upper limit) |

2. Total treasury stock purchased after the date of approval at the General Shareholders' Meeting (June 29, 2004) and date of final treasury stock repurchase

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|--|-------------------|
| (1) Number of shares purchased: | 3,937,000 shares |
| Total purchased value: | ¥ 8,159,945,000 |
| (2) Date of final treasury stock repurchase: | November 19, 2004 |