

August 31, 2004

To Whom It May Concern

Company: Taisho Pharmaceutical Co.,Ltd.
Representative: Akira Uehara, President
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Notification of Purchase of the Company's Own Shares by ToSTNeT-2

Taisho Pharmaceutical hereby announces that it has decided the method for purchasing its own shares, in accordance with Section 210 of the Commercial Code. The details are as follows.

1. Method of Purchasing Shares

Taisho will purchase shares for placement into trust on September 1, 2004, via ToSTNet-2 of the Tokyo Stock Exchange at 8:45 a.m. at today's (August 31) closing price of 2,090 yen (time and details of the purchase will not altered). The purchase order is limited to the specified transaction time.

2. Details of Stock Purchase

(1) Type of stock: Taisho par-value common stock

(2) Amount of stock: 3,000,000 shares

Note 1: The number of shares will not change. Depending on market fluctuations, the order may be partially or completely cancelled.

Note 2: An appropriate offer will be made to purchase the target number of stock.

3. Release of Results

The results of the transaction will be announced upon its completion, which is scheduled to occur at 8:45a.m. September 1, 2004.

Notes:

1. Share buyback approved at the 95th General Shareholders' Meeting of June 29, 2004

(1) Type of stock: Taisho par-value common stock

(2) Amount of stock: 7,000,000 shares (upper limit)

(3) Total value of stock: ¥16.0 billion (upper limit)

2. Total treasury stock purchased by June 29, 2004

(1) Number of shares purchased: 0 share

(2) Total purchased value: ¥0