

March 5, 2004

To Whom It May Concern

Company: Taisho Pharmaceutical Co.,Ltd.
Representative: Akira Uehara, President
(First Section of TSE: Code 4535)
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Notification of Purchase of the Company's Own Shares by ToSTNeT-2

Details of purchase of the Company's own shares announced yesterday (March 4, 2004) are provided below.

1. Type of stock purchased: Taisho par-value common stock
2. Amount of stock purchased: 1,820,000 shares
3. Price: ¥1,949
4. Date of transaction: Friday, March 5, 2004
5. Method of purchase: Purchased at closing price from ToSTNeT-2 of the Tokyo Stock Exchange

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Notes:

1. Share buyback approved at the 94th General Shareholders' Meeting of June 27, 2003
 - (1) Type of stock: Taisho par-value common stock
 - (2) Amount of stock: 15,000,000 shares (upper limit)
 - (3) Total value of stock: ¥35.0 billion (upper limit)
2. The Company's own shares purchased after the General Meeting of Shareholders (June 27, 2003)
 - (1) Number of shares purchased: 7,416,000 shares
 - (2) Total purchased value: ¥13,579,301,000