

October 2, 2003

To All Parties Concerned

Company: Taisho Pharmaceutical Co., Ltd.  
Head Office: 24-1, Takada 3-Chome, Toshima-ku,  
Tokyo  
Representative: Akira Uehara, President  
(First Section of the Tokyo Stock  
Exchange: Ticker Code 4535)  
Contact: Takashi Shibata,  
Manager of Public Relations Section

## **Notification of Market Purchase of Treasury Stock by ToSTNeT-2**

Taisho Pharmaceutical hereby announces that it has decided the method for purchasing its own shares, in accordance with Section 210 of the Commercial Code. The details are as follows.

### **1.Method of Purchasing Treasury Stock**

Taisho will purchase shares for placement into trust on October 3, 2003 via ToSTNeT-2 of the Tokyo Stock Exchange at 8:45 a.m. at today's (October 2) closing price of 1,778 yen (time and details of the purchase will not be altered). The purchase order is limited to the specified transaction time.

### **2.Details of Stock Purchase**

(1) Type of stock: Taisho par-value common stock

(2) Amount of stock: 3,600,000 shares

Note 1: The number of outstanding shares will not change. Depending on market fluctuations, the order may be partially or completely cancelled.

Note 2: An appropriate offer will be made to purchase the target number of stock.

### **3.Release of Results**

The results of the transaction will be announced upon its completion, which is scheduled to occur at 8:45a.m., October 3, 2003.

### **Notes:**

1. Stock buyback approved at the June 27, 2003 Board of Directors meeting

(1)Type of stock: Taisho par-value common stock

(2)Amount of stock: 15,000,000 shares (upper limit)

(3)Total value of stock: ¥35.0 billion (upper limit)

2. Total treasury stock purchased since the date of approval at the General Shareholders meeting of June 27, 2003

(1) Number of shares purchased: 1,875,000

(2) Total purchase value: ¥3,232,652,000