

July 22, 2003

To Whom It May Concern

Company: Taisho Pharmaceutical Co.,Ltd.
Representative: Akira Uehara, President
(First Section of TSE: Code 4535)
Contact: Takashi Shibata, Manager
Public Relations Section
(Tel: 81-3-3985-1115)

Notification of Purchase of the Company's Own Shares in the Market

Taisho Pharmaceutical hereby announces that it has implemented purchases of shares of the company in the market for the acquisition of its own shares pursuant to the provision of Article 210 of the Commercial Code of Japan. The details are as follows.

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|-------------------------------|--------------------------------------|
| 1. Purchase Period: | July 10, 2003 to July 18, 2003 |
| 2. Number of shares purchased | 539,000 shares |
| 3. Total purchase value | ¥ 967,940,000 |
| 4. Purchase method | Purchase on the Tokyo Stock Exchange |

Notes:

- Share buyback approved at the 94rd General Shareholders' Meeting of June 27, 2003
 - Type of stock: Taisho par-value common stock
 - Amount of stock: 15,000,000 shares (upper limit)
 - Total value of stock: ¥ 35.0 billion (upper limit)
- Total treasury stock purchased after the date of approval at the General Shareholders' Meeting (June 27, 2003)
 - Number of shares purchased: 539,0000 shares
 - Total purchased value: ¥ 967,940,000