

June 18, 2002

To; All Parties Concerned

Company: Taisho Pharmaceutical Co., Ltd.
Head Office: 24-1, Takata 3-Chome, Toshima-ku,
Tokyo
Representative: Akira Uehara, President
(First Section of the Tokyo Stock
Exchange: Ticker Code 4535)
Contact: Takashi Shibata,
Manager of Public Relations Section

Notification of Market Purchase of Treasury Stock by ToSTNeT-2

Details of the treasury stock purchase announced yesterday (June 17,2002) are provided below.

We are pleased to announce that this treasury stock purchase was completed as resolved by the Board of Directors on meeting on March 4, 2002.

1. Type of stock purchased: Taisho par-value common stock
2. Amount of stock purchased: 1,000,000 shares
3. Price: ¥1,862
4. Date of transaction: Tuesday, June 18, 2002
5. Method of purchase: Purchased at closing price from ToSTNeT-2 of the Tokyo Stock Exchange

Notes:

1. Stock buyback approved at the March 4, 2002 Board of Directors meeting
 - (1) Type of stock: Taisho par-value common stock
 - (2) Amount of stock: 10,000,000 shares (upper limit)
 - (3) Total value of stock: ¥20.0 billion (upper limit)
2. Total treasury stock purchased by June 18, 2002
 - (1) Number of shares purchased: 5,282,000
 - (2) Total purchase value: ¥10,806,763,000
3. Total amount of stock that may be retired under the Articles of Association: 34,000,000
Number of shares retired since the Articles of Association were established: 9,823,000