

May 31, 2002

To; All Parties Concerned

Company: Taisho Pharmaceutical Co., Ltd.
Head Office: 24-1, Takata 3-Chome, Toshima-ku,
Tokyo
Representative: Akira Uehara, President
(First Section of the Tokyo Stock
Exchange: Ticker Code 4535)
Contact: Takashi Shibata,
Manager of Public Relations Section

Notification of Market Purchase of Treasury Stock by ToSTNeT-2

Details of the treasury stock purchase announced yesterday (May 30, 2002) are provided below.

- 1.Type of Stock Purchased: Taisho par-value common stock
- 2.Amount of Stock Purchased: 800,000shares
- 3.Price: ¥2,120
- 4.Date of Transaction: Friday, May 31, 2002
- 5.Method of Purchase: Purchased at closing price from ToSTNeT-2 of the Tokyo Stock Exchange

Notes:

1. Stock buyback approved at the March 4, 2002 Board of Directors meeting
 - (1)Type of stock: Taisho par-value common stock
 - (2)Amount of stock: 10,000,000 shares (upper limit)
 - (3)Total value of stock: ¥20.0 billion (upper limit)
2. Total treasury stock purchased by May 31, 2002
 - (1) Number of shares purchased: 3,727,000
 - (2) Total purchase value: ¥7,804,262,000
- 3.Total amount of stock that may be retired under the Articles of Association:
34,000,000
Number of shares retired since the Articles of Association were established:
8,268,000