

May 30, 2002

To; All Parties Concerned

Company: Taisho Pharmaceutical Co., Ltd.
Head Office: 24-1, Takata 3-Chome, Toshima-ku,
Tokyo
Representative: Akira Uehara, President
(First Section of the Tokyo Stock
Exchange: Ticker Code 4535)
Contact: Takashi Shibata,
Manager of Public Relations Section

Notification of Market Purchase of Treasury Stock

Taisho Pharmaceutical hereby announces that, in accordance with Section 3 of the Commercial Code, which governs the retirement of shares, applied under Item 4 of Section 3 of Supplementary Provisions to the Law concerning a partial revision of the Japanese Commercial Code (Law No. 79 promulgated in 2001), it was determined that the Company would carry out the market purchase of common stock.

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|-------------------------------|---------------------------------------|
| 1. Period of purchase | May 17, 2002 to May 24, 2002 |
| 2. Number of shares purchased | 559,000 |
| 3. Total purchase value | ¥1,223,215,000 |
| 4. Purchase method | Purchase via the Tokyo Stock Exchange |

Notes:

1. Stock buyback approved at the March 4, 2002 Board of Directors meeting
 - (1) Type of stock: Taisho par-value common stock
 - (2) Amount of stock: 10,000,000 shares (upper limit)
 - (3) Total value of stock: ¥20.0 billion (upper limit)
2. Total treasury stock purchased by May 24, 2002
 - (1) Number of shares purchased: 2,927,000
 - (2) Total purchase value: ¥6,108,262,000
3. Total amount of stock that may be retired under the Articles of Association:
34,000,000
Number of shares retired since the Articles of Association were established:
7,468,000