

April 12, 2002

To; All Parties Concerned

Company: Taisho Pharmaceutical Co., Ltd.
Head Office: 24-1, Takata 3-Chome, Toshima-ku,
Tokyo
Representative: Akira Uehara, President
(First Section of the Tokyo Stock
Exchange: Ticker Code 4535)
Contact: Takashi Shibata, Manager of
Public Relations Section

Notification of Market Purchase of Treasury Stock

Taisho Pharmaceutical hereby announces that, in accordance with Section 3 of the Commercial Code, which governs the retirement of shares, applied under Item 4 of Section 3 of Supplementary Provisions to the Law concerning a partial revision of the Japanese Commercial Code (Law No. 79 promulgated in 2001), it was determined that the Company would carry out the market purchase of common stock.

1. Period of purchase	April 1, 2002 to April 11, 2002
2. Number of shares purchased	986,000
3. Total purchase value	¥2,022,489,000
4. Purchase method	Purchase via the Tokyo Stock Exchange

Notes:

1. Stock buyback approved at the March 4, 2002 Board of Directors meeting
 - (1) Type of stock: Taisho par-value common stock
 - (2) Amount of stock: 10,000,000 shares (upper limit)
 - (3) Total value of stock: ¥20.0 billion (upper limit)
2. Total treasury stock purchased by April 11, 2002
 - (1) Number of shares purchased: 2,368,000
 - (2) Total purchase value: ¥4,885,047,000
3. Total amount of stock that may be retired under the Articles of Association:
34,000,000
Number of shares retired since the Articles of Association were established:
6,909,000