

March 28, 2002

To; All Parties Concerned

Company: Taisho Pharmaceutical Co., Ltd.  
Head Office: 24-1, Takata 3-Chome, Toshima-ku,  
Tokyo  
Representative: Akira Uehara, President  
(First Section of the Tokyo Stock  
Exchange: Ticker Code 4535)  
Contact: Takashi Shibata, Manager of  
Public Relations Section

## Notification of Market Purchase of Treasury Stock

Taisho Pharmaceutical hereby announces that, in accordance with Section 3 of the Commercial Code, which governs the retirement of shares, applied under Item 4 of Section 3 of Supplementary Provisions to the Law concerning a partial revision of the Japanese Commercial Code (Law No. 79 promulgated in 2001), it was determined that the Company would carry out the market purchase of common stock.

1. Period of purchase	March 6, 2002 to March 22, 2002
2. Number of shares purchased	1,382,000
3. Total purchase value	¥2,862,558,000
4. Purchase method	Purchase via the Tokyo Stock Exchange

### Notes:

1. Stock buyback approved at the March 4, 2002 Board of Directors meeting
  - (1) Type of stock: Taisho par-value common stock
  - (2) Amount of stock: 10,000,000 shares (upper limit)
  - (3) Total value of stock: ¥20.0 billion (upper limit)
2. Total treasury stock purchased by March 22, 2002
  - (1) Number of shares purchased: 1,382,000
  - (2) Total purchase value: ¥2,862,558,000
3. Total amount of stock that may be retired under the Articles of Association:  
34,000,000  
Number of shares retired since the Articles of Association were established:  
5,923,000