

December 27, 2002

To Whom It May Concern

Company: Taisho Pharmaceutical Co.,Ltd.
Representative: Akira Uehara, President
(First Section of TSE: Code 4535)
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Notification of Purchase of Treasury Stock by ToSTNeT-2

Details of the treasury stock purchase announced yesterday (December 26, 2002) are provided below.

1. Type of stock purchased: Taisho par-value common stock
2. Amount of stock purchased: 2,000,000 shares
3. Price: ¥1,743
4. Date of transaction: Thursday, December 27, 2002
5. Method of purchase: Purchased at closing price from ToSTNeT-2 of the Tokyo Stock Exchange

Notes:

1. Share buyback approved at the 93rd General Shareholders' Meeting of June 27, 2002
 - (1) Type of stock: Taisho par-value common stock
 - (2) Amount of stock: 15,000,000 shares (upper limit)
 - (3) Total value of stock: ¥40.0 billion (upper limit)
2. Total treasury stock purchased by December 27, 2002
 - (1) Number of shares purchased: 5,610,000 shares
 - (2) Total purchased value: ¥10,321,380,000